

Senate Amendment 3308

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1 1 Amend House File 882, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 18, by inserting after line 30 the
1 4 following:
1 5 <Sec. _____. Section 384.4, Code 2005, is amended by
1 6 adding the following new subsection:
1 7 NEW SUBSECTION. 5. Principal and interest on
1 8 obligations issued prior to July 1, 2006, for urban
1 9 renewal project activities under chapter 403, but only
1 10 to the extent necessary to make up any shortfall in
1 11 the revenues allocated to the special fund of the city
1 12 pursuant to section 403.19, subsection 2, which
1 13 results from the increase in the regular program
1 14 foundation base pursuant to section 257.1, subsection
1 15 2, after deduction for any such revenue increases as a
1 16 result of imposition of the optional supplemental
1 17 amount pursuant to section 260C.17. This subsection
1 18 is repealed effective January 1, 2026.>
1 19 #2. Page 24, by inserting after line 27 the
1 20 following:
1 21 <Sec. _____. CONTINGENT EFFECTIVE DATE. The section
1 22 of this division of this Act amending section 384.4 is
1 23 contingent upon enactment of an increase in the
1 24 regular program foundation base pursuant to section
1 25 257.1, subsection 2, if enacted, by 2005 Iowa Acts,
1 26 Senate File 416.>
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1 30 JOE BOLKCOM
1 31 HF 882.332 81
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